CONSOLIDATED FINANCIAL STATEMENTS

Quarter ended **June 30, 2026**

2026

VM Investments Limited

Transform Your Everyday.

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Q2 2026 WINS

Business & Performance HIGHLIGHTS

Business Performance and Highlights

Q2 2026 Wins

Financial Highlights

$105.8M
Net Profit — YTD June 2026
Strong profit growth YoY

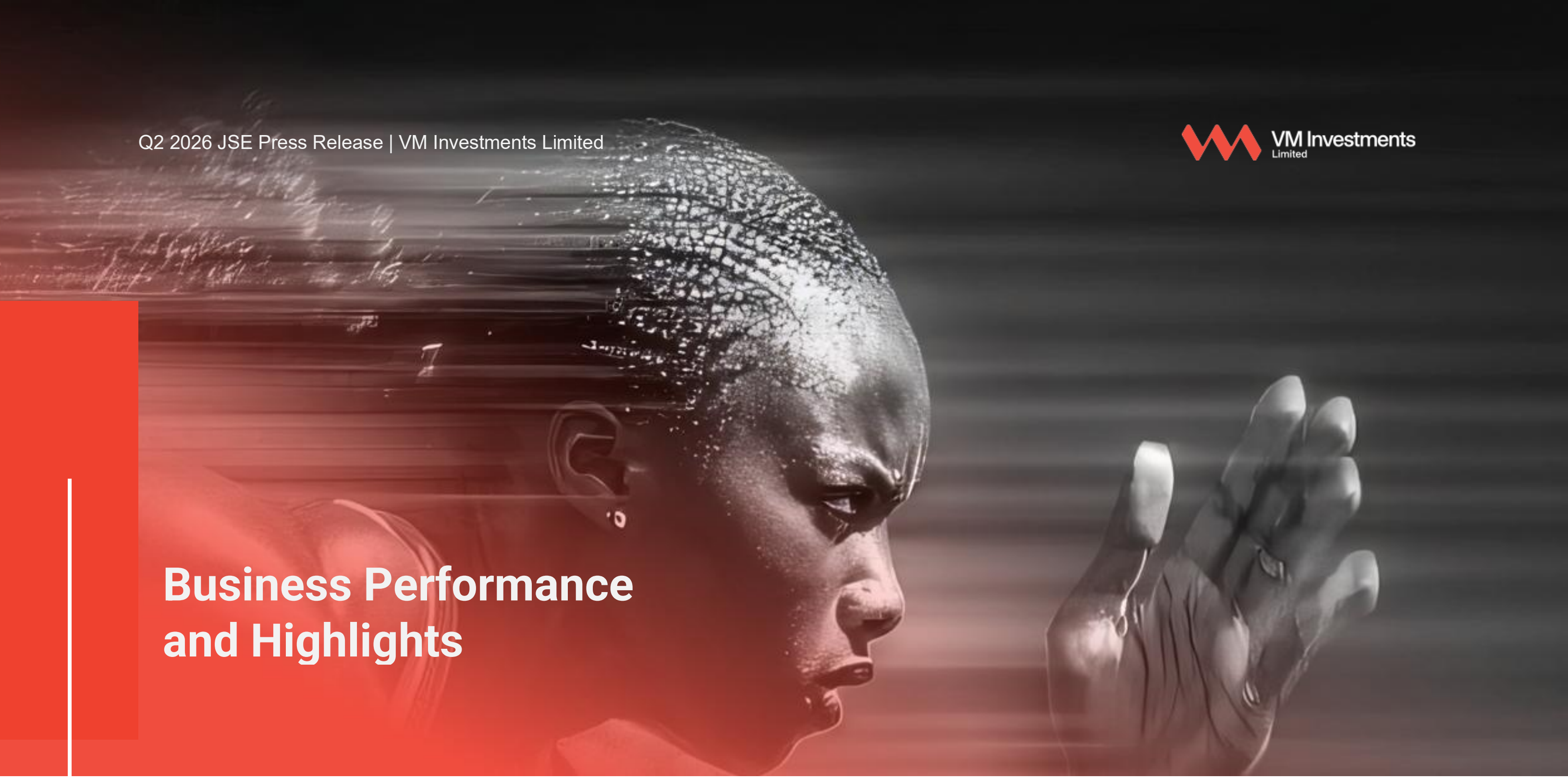
+24.5%
Operating Revenue Growth
Driven by higher investment gains

28.3%
Total Assets to $41.6B
On balance sheet growth

Corporate Governance & Strategic Partnerships

90.44
AA Corporate Governance Index Rating (JSE)
Top-performing on JSE, above market average

Approved FI
DBJ M5 Business Recovery Programme
Selected to support MSME recovery post-Hurricane Melissa



Business Performance and Highlights

Q2 2026 Wins CONTINUED

Client Experience

57.47%

Overall Channel Migration

Percentage of Clients using our Digital Platform

47%

Clients onboarded via Group Online Onboarding (GOO) vs. 26% in Q1 2026

Percentage of new Clients onboarded digitally

100%

VM Wealth IPO Edge

Percentage of transactions submitted digitally

7.5%

Client Portal Transaction Increase

Increase in number of Clients using our Portal to submit transaction requests

2026

Awards & Recognition

Dr. Karrian Hepburn Malcolm, Ranked #25 -Business Suite's Top 100 Influential Women

VP, Wealth Distribution & Revenue Strategy, VM Wealth Management Limited

Allison Mais, Ranked #46- Business Suite's Top 100 Influential Women

COO, VM Investments Limited

Management
DISCUSSION & ANALYSIS

VM Investments Limited

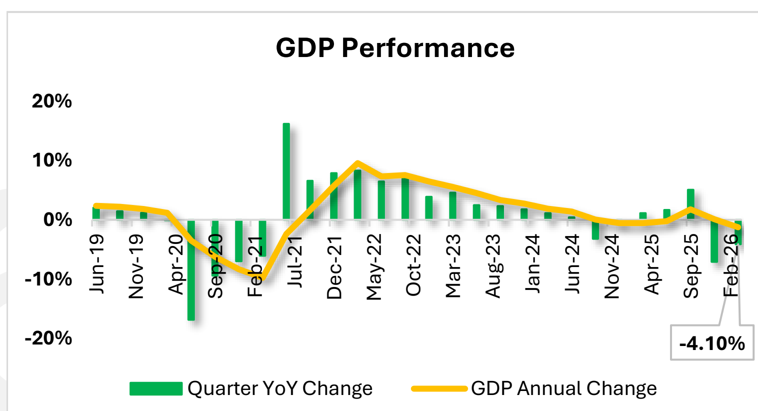
Transform Your Everyday.

Management Discussion & Analysis

Economic Backdrop

JAMAICA

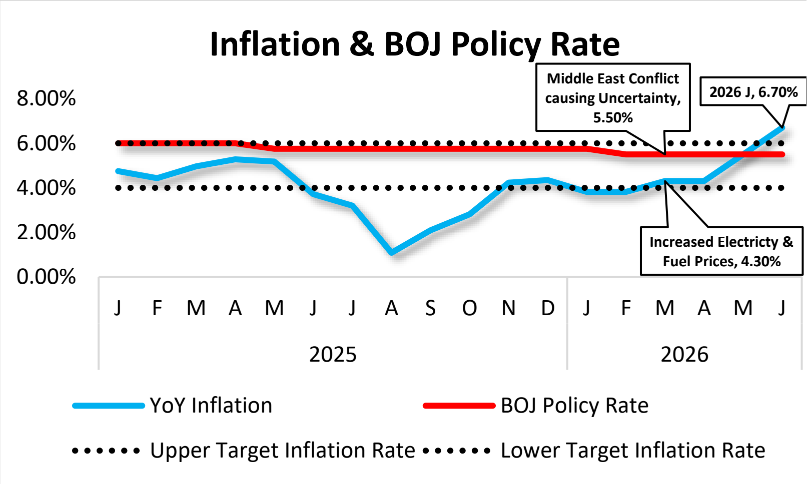
Jamaica's economic environment in the first quarter of 2026 reflects a balance between post-disaster recovery and emerging global volatility. The Statistical Institute of Jamaica reported a further **contraction in real GDP in Q1 2026 of 4.10%**, driven mainly by a continued slide in mining & quarrying and agriculture, forestry & fishing, and accommodation & food service. Due to recovery of these sectors, it is anticipated that Jamaica will continue to experience a year over year contraction for each quarter until Q4 2026.



Management Discussion & Analysis

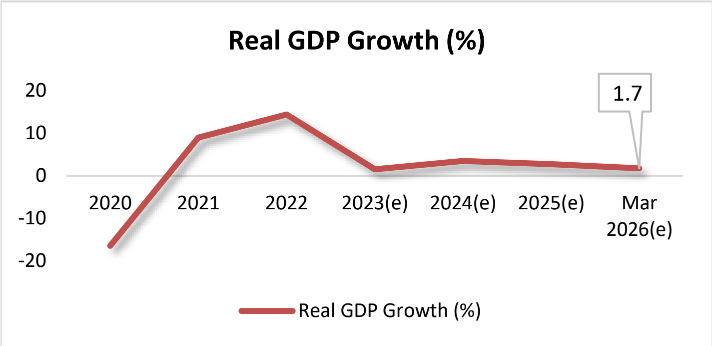
CONTINUED

Jamaica's headline inflation trended notably upward through the April–June 2026 quarter, rising from 4.3% in April to 6.7% in June, breaching the BOJ's 6% upper inflation target range. This was driven mainly by higher international oil and commodity prices, directly as well as indirectly through higher electricity, food, and transportation, imported inflation from the US, and domestic demand pressures from Hurricane Melissa recovery spending. The BOJ held its policy rate at 5.50% and expects inflation to remain elevated before returning to 4.0–6.0% target range later in the year as geopolitical tensions ease, though risks remain skewed to the upside.



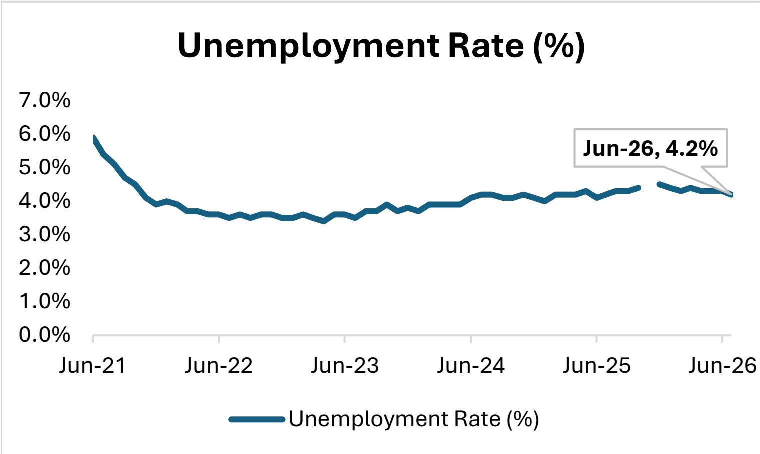
BARBADOS

Barbados' economy in the first quarter of 2026 has remained resilient, recording its 19th consecutive quarter of growth, supported by a strong tourism sector and improving fiscal health, with the debt-to-GDP ratio declining to 93.7% from 178.9% in 2018. While growth reached 2.7% in 2025, it is expected to moderate to 2.1% in 2026 amid rising global challenges. However, the outlook is tempered by external risks, particularly rising global oil prices linked to geopolitical tensions, which may impact energy costs, travel demand, and overall economic growth.



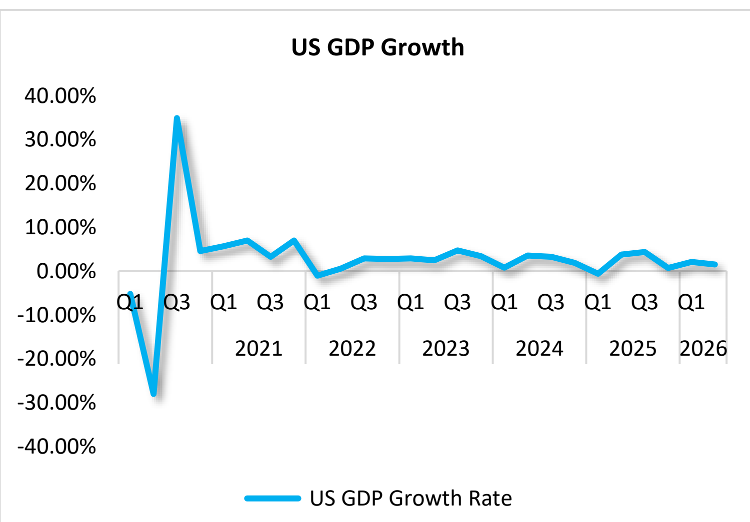
UNITED STATES

The US economy is sending mixed signals as of mid-2026. The labour market showed a pronounced slowdown in June, with non-farm payrolls rising just 57,000 versus a 110,000 consensus, the weakest results in four months. Unemployment ticked up to 4.2% even as labour force participation fell (61.8% to 61.5%).

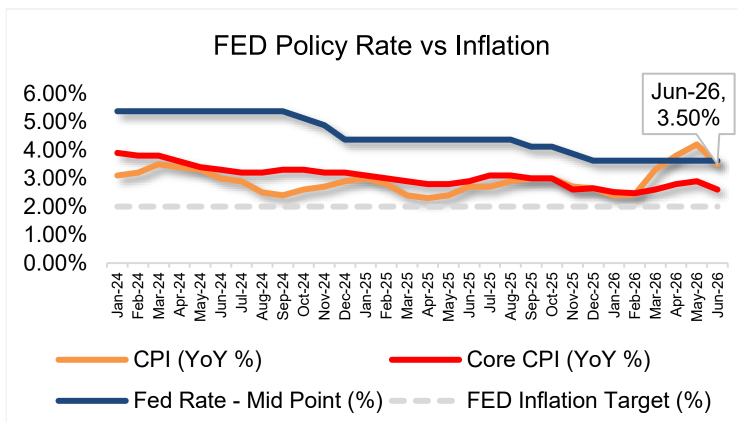


Management Discussion & Analysis
CONTINUED

Growth data, by contrast, has been resilient. The Bureau of Economic Activity's advanced Q2 2026 GDP estimate was estimated at 1.5% annualized, a fall from 2.1% in Q1. The IMF's July 2026 World Economic Outlook kept its 2026 US growth forecast at 2.3%, making the US the fastest-growing major advanced economy even as global growth was downgraded to 3.0% amid Middle East-driven geopolitical and energy shocks. The IMF credits its forecasted notable US GDP performance to its net energy-exporter status, heavy AI/tech investment, and generally accommodative financial conditions.

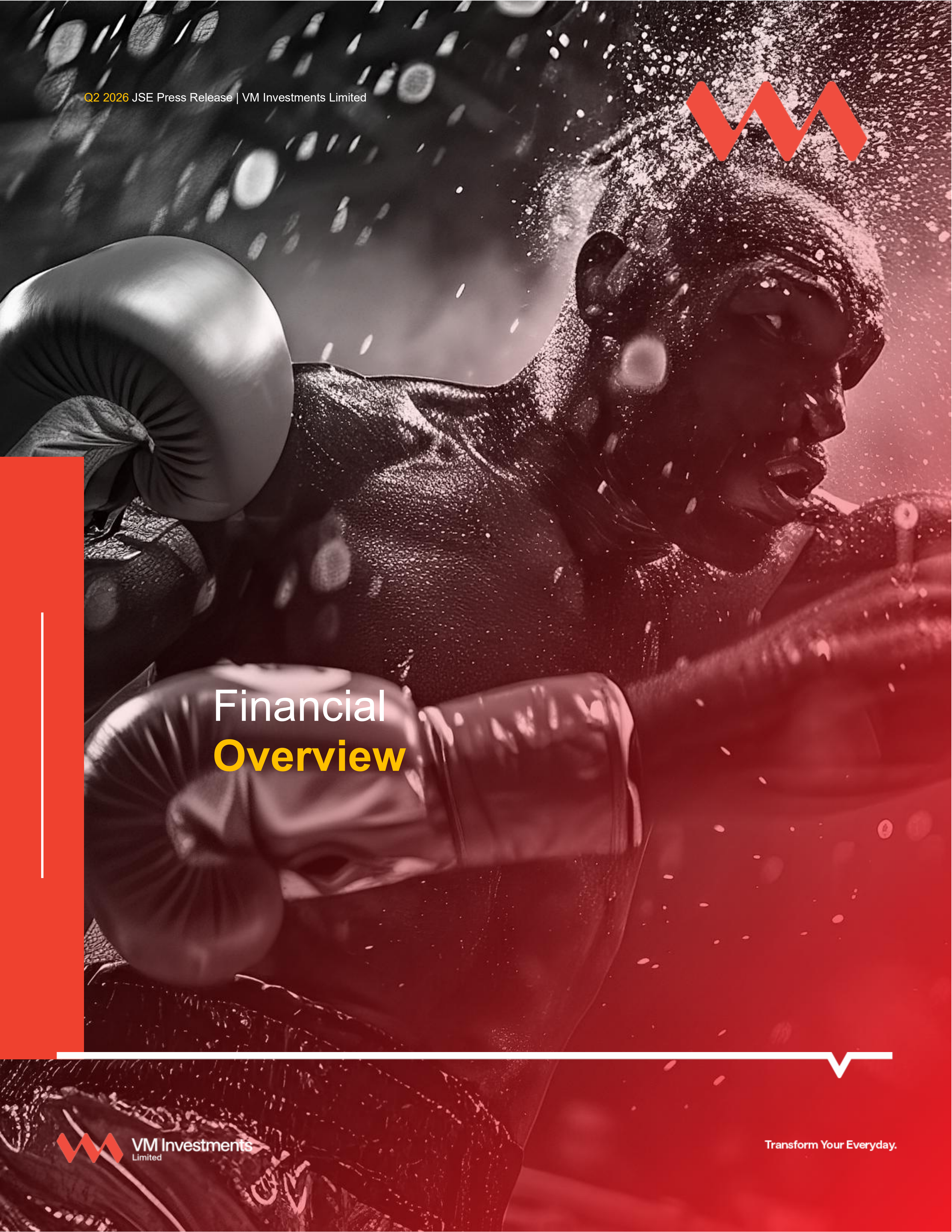


Against the backdrop of elevated inflation but decelerated growth and labour market slowdown, the Fed held rates at 3.50%–3.75% at its June 16–17 FOMC, citing inflation still above the 2.0% target and with energy-price volatility from Middle East tensions as a complicating factor.



INVESTOR OUTLOOK

The global and regional landscape remains clouded by uncertainty, driven by geopolitical friction and climate-driven disruptions. Given these conditions, investors are likely to lean towards diversification, resilience, liquidity and quality while gravitating toward strong capitalized issuers, defensive industries, and cautious risk exposure as economic conditions shift. VMIL and its affiliated companies are well-positioned to capitalize on this environment by offering clients a range of investment options across our business lines, asset management, treasury, trading, and capital market services.



Financial Overview

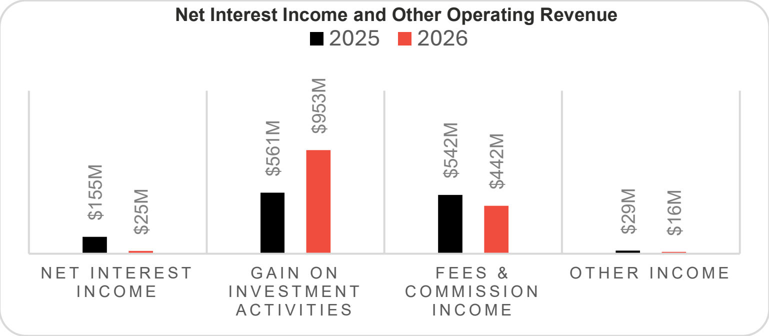
	Quarter ended			Year to date	
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Jun 30, 2026	Jun 30, 2025
Consolidated Revenue ($'000)	695,410	740,197	653,802	1,435,607	1,287,493
Net Fees and Commissions ($'000)	194,696	247,588	283,128	442,284	542,112
Net Profit/(Loss) ($'000)	**35,688**	**70,136**	**(6,689)**	**105,824**	**(39,215)**
Total Assets ($'000)	41,566,372	40,337,976	32,409,979	41,566,372	32,409,979
Return on Average Equity	3.21%	6.36%	-0.58%	4.76%	-1.70%
Capital to Total Assets	10.20%	10.34%	14.26%	10.20%	14.26%
Basic Earnings per Share	$0.02	$0.05	($0.004)	$0.07	($0.03)
Net Book Value per Share	$1.79	$1.75	$2.05	$1.79	$2.05

Financial Overview

In the second quarter of 2026, the Company delivered strong financial results through the disciplined execution of its client-focused strategy, achieving double-digit growth in net income and an improved return on equity compared with the prior-year period. Performance was supported by strong investment gains and continued operational discipline, building on the momentum established in the first quarter.

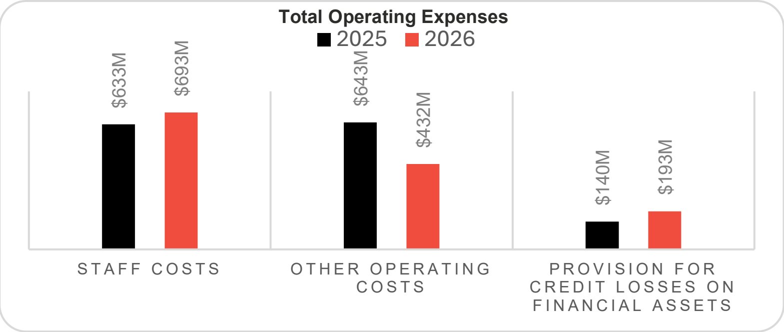
Fees and commission income were below target reflecting ongoing industry challenges and geopolitical uncertainties contributing to delays in the execution of several transactions. As a result, fees and commission income declined by $52.9 million, or 21.4%, compared with the first quarter of 2026. Despite these headwinds, gains from the Company's investment portfolio helped offset the shortfall and supported overall earnings performance during the quarter. Looking ahead, the transaction pipeline remains robust and provides a solid foundation for future growth.

For the six-month period ended June 30, 2026, VMIL reported a consolidated net profit of **$105.8 million**, representing a significant turnaround from the loss reported in the corresponding period in 2025.



Net Interest Income and Other Operating Revenue

Net interest income and other operating revenue increased by **$148.1 million (11.5%)** over the corresponding prior-year period, primarily driven by a **$391.6 million (69.8%)** increase in gains from investment activities. These gains more than offset declines in net fees and commissions and net interest income. The reduction in net interest income reflected the Company's strategic reallocation of capital toward non-interest-bearing assets amid a subdued investment environment following the economic impact of Hurricane Melissa in late 2025 and ongoing geopolitical tensions in the Middle East.



Total Operating Expenses
Total operating expenses declined by **$98.7 million (7.0%)** year over year, driven mainly by a **32.8%** reduction in other operating costs. This improvement reflects the positive impact of cost-containment initiatives implemented across the business. The Company expects these initiatives to continue supporting improved operating efficiency throughout the remainder of the year.

Impairment on financial assets increased by **$52.6 million (37.5%)**, driven primarily by expected credit losses resulting from a decline in the market value of collateral securing certain loans. Despite this increase, total operating expenses remained below the prior-year comparative period, reflecting the continued benefits of the Company's cost-management initiatives.

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Balance Sheet
Total assets as at June 30, 2026, increased by **18.6%** from the **$35.1 billion** reported as at December 31, 2025. The **$6.5 billion** increase was attributable to growth in investment securities, cash resources and investment property.

Total liabilities increased by **$6.9 billion** as at June 30, 2026, largely due to a **22.7%** increase in repurchase agreements. Other liabilities also increased compared with the December 2025 balance, primarily due to higher accounts payable and accruals associated with increased transaction activity.

VMIL's capital adequacy of 20.69% remains strong and above regulatory requirements of 10% despite the continued negative impact of bond market conditions on the Company's investment revaluation reserve.

Strategy

The execution of our strategic initiatives for 2026 continues:

- We have initiated the repositioning of our earnings model toward recurring fee-based income across wealth management and alternative investments. Outlined at our Annual General Meeting in June, this shift is designed to enhance earnings resilience, reduce exposure to market volatility, and position VMIL to capitalise on opportunities across local and regional markets.
- Our digital transformation initiatives continued to deliver results, with growing client portal adoption and channel migration supporting improved service delivery and further optimisation of our cost base.

Looking ahead, we remain focused on creating sustainable value for all stakeholders by helping our clients achieve their financial goals, supporting growth in key sectors of the economy and making a meaningful contribution to the communities we serve.

Acknowledgements

As VM Investments Limited (VMIL) concludes the second quarter of 2026, the Board of Directors expresses its sincere appreciation to our shareholders, clients, regulators and business partners for their continued confidence and support. The Board also thanks our management team and employees for their professionalism, commitment and contribution to the Company's progress.

On behalf of the Board of Directors:

Michael McMorris
CHAIRMAN

Rezworth Burchenson
CHIEF EXECUTIVE OFFICER

Financial **Statements**

VM INVESTMENTS LIMITED

Unaudited Consolidated
Statement of Financial Position as at June 30, 2026

Assets	Unaudited June 30, 2026 $'000	Unaudited June 30, 2025 $'000	Audited December 31, 2025 $'000
Cash and cash equivalents	991,664	1,017,457	681,291
Resale agreements	1,798,140	857,508	1,691,192
Investment securities	31,507,227	21,945,305	24,739,876
Net Investments in finance lease	4,401	34,738	5,456
Loans receivable	1,778,666	3,642,228	3,037,132
Accounts receivable:			
- Customers	149,325	130,748	100,619
- Other	838,548	707,521	651,060
Income tax recoverable	181,920	241,163	281,713
Deferred tax asset	1,451,093	1,495,457	1,447,678
Property, plant and equipment	82,883	91,382	93,476
Investment Property	388,750	-	-
Intangible assets	313,556	301,748	285,927
Interest in associates	2,080,199	1,944,724	2,047,503
Total Assets	**41,566,372**	**32,409,979**	**35,062,924**
Liabilities And Equity			
Liabilities:			
Due to ultimate parent company	10,173	783	8,366
Due to immediate parent company	216,694	218,904	147,426
Due to related parties	-	37,575	-
Borrowings	6,774,260	7,496,455	7,006,164
Accounts payable:			
- Customers	2,875,203	1,881,542	1,445,385
- Brokers	-	94,754	-
- Other	872,323	423,516	970,087
Lease liabilities	21,144	35,612	28,492
Repurchase agreements	26,523,068	17,564,561	20,770,682
Employee benefit obligation	34,400	35,000	34,400
Total Liabilities	**37,327,265**	**27,788,702**	**30,411,002**
Equity:			
Share capital	707,887	707,887	707,887
Share premium	24,000	24,000	24,000
Investment revaluation reserve	(1,182,897)	(749,112)	(780,569)
Other reserves	108,812	66,420	108,812
Retained earnings	3,031,305	3,022,082	3,041,792
Equity Attributable To Owners Of The Company	**2,689,107**	**3,071,277**	**3,101,922**
Non-controlling interest	1,550,000	1,550,000	1,550,000
Total Equity	**4,239,107**	**4,621,277**	**4,651,922**
Total Equity And Liabilities	**41,566,372**	**32,409,979**	**35,062,924**

Approved for issue by the Board of Directors on August 13, 2026, and signed on its behalf by:

Michael McMorris
CHAIRMAN

Rezworth Burchenson
CHIEF EXECUTIVE OFFICER

VM INVESTMENTS LIMITED

Unaudited Consolidated Statement of Profit/Loss and Other Comprehensive Income for the Six Months ended June 30, 2026

	Quarter Ended June 30, 2026 $'000	Quarter Ended March 31, 2026 $'000	Quarter Ended June 30, 2025 $'000	Year-to-date June 30, 2026 $'000	Year-to-date June 30, 2025 $'000
Interest income	496,794	465,253	442,927	962,047	871,218
Interest expense	(487,047)	(449,922)	(379,711)	(936,969)	(716,264)
Net interest income	**9,747**	**15,331**	**63,216**	**25,078**	**154,954**
Fees and commissions	194,696	247,588	283,128	442,284	542,112
Gains from investment activities	482,729	469,954	282,464	952,683	561,132
Dividend Income	5,533	1,479	22,939	7,012	22,939
Other income	2,705	5,845	2,055	8,550	6,356
Other operating revenue	**685,663**	**724,866**	**590,586**	**1,410,529**	**1,132,539**
Net interest income and other operating revenue	**695,410**	**740,197**	**653,802**	**1,435,607**	**1,287,493**
Operating expenses					
Staff costs	(318,535)	(374,572)	(291,316)	(693,107)	(633,336)
Impairment on financial assets	(131,624)	(61,241)	(50,061)	(192,865)	(140,223)
Other operating costs	(204,810)	(226,851)	(347,177)	(431,661)	(642,805)
Total operating expenses	**(654,969)**	**(662,664)**	**(688,554)**	**(1,317,633)**	**(1,416,364)**
Net operating income/(loss)	**40,441**	**77,533**	**(34,752)**	**117,974**	**(128,871)**
Share of profit in associates	25,310	25,505	25,786	50,815	69,641
Profit/(loss) before income tax	**65,751**	**103,038**	**(8,966)**	**168,789**	**(59,230)**
Income tax (charge)/credit	(30,063)	(32,902)	2,277	(62,965)	20,015
Profit/(loss) for the year attributable to shareholders of the company	**35,688**	**70,136**	**(6,689)**	**105,824**	**(39,215)**
Other Comprehensive Income:					
Items that will never be reclassified to profit or loss:					
Net (loss)/gains on equity investments designated at fair value through other comprehensive income (FVOCI)	(128,520)	14,790	(10,710)	(113,730)	(26,010)
Items that may be reclassified to profit or loss:					
Change in fair value of investment securities, net of taxes	191,705	(480,303)	35,477	(288,598)	68,368
Total other comprehensive income/(loss) net of tax	**63,185**	**(465,513)**	**24,767**	**(402,328)**	**42,358**
Total comprehensive income/(loss) attributable to shareholders	**98,873**	**(395,377)**	**18,078**	**(296,504)**	**3,143**
Earnings per share (expressed in cents per share)	**$0.02**	**$0.05**	**($0.004)**	**$0.07**	**($0.03)**

VM INVESTMENTS LIMITED

Unaudited Consolidated Statement of Changes in Equity for the Six Months ended June 30, 2026

	Share capital $'000	Share premium $'000	Investment revaluation reserve $'000	Other reserve $'000	Retained earnings $'000	Total $'000	Non-controlling interest $'000	Total equity $'000
Balances as at January 1, 2025	707,887	24,000	(791,471)	66,420	3,061,297	3,068,133	1,550,000	4,618,133
Profit for the period	-	-	-	-	(39,215)	(39,215)	-	(39,215)
Other comprehensive income:								
Change in fair value of investment securities, net of deferred tax	-	-	68,369	-	-	68,369	-	68,369
Net loss on equity instruments designated at fair value	-	-	(26,010)	-	-	(26,010)	-	(26,010)
Total other comprehensive income for the period	-	-	**42,359**	-	-	**42,359**	-	**42,359**
Total comprehensive income/(loss) for the period	-	-	**42,359**	-	**(39,215)**	**3,144**	-	**3,144**
Balances as at June 30, 2025	**707,887**	**24,000**	**(749,112)**	**66,420**	**3,022,082**	**3,071,277**	**1,550,000**	**4,621,277**
Balances as at January 1, 2026	707,887	24,000	(780,569)	108,812	3,041,792	3,101,922	1,550,000	4,651,922
Profit for the period	-	-	-	-	105,824	105,824	-	105,824
Other comprehensive loss:								
Change in fair value of investment securities, net of deferred tax	-	-	(288,598)	-	-	(288,598)	-	(288,598)
Net loss on equity instruments designated at fair value	-	-	(113,730)	-	-	(113,730)	-	(113,730)
Total other comprehensive loss for the period	-	-	**(402,328)**	-	-	**(402,328)**	-	**(402,328)**
Total comprehensive loss for the period	-	-	**(402,328)**	-	**105,824**	**(296,504)**	-	**(296,504)**
Dividends paid on preference shares	-	-	-	-	(86,310)	(86,310)	-	(86,310)
Dividends declared and paid to equity holders	-	-	-	-	(30,001)	(30,001)	-	(30,001)
Balances as at June 30, 2026	**707,887**	**24,000**	**(1,182,897)**	**108,812**	**3,031,305**	**2,689,107**	**1,550,000**	**4,239,107**

VM INVESTMENTS LIMITED

Unaudited Consolidated Statement of Cash Flows for the Six Months ended June 30, 2026

	June 30, 2026 $'000	June 30, 2025 $'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss)/profit for the period	105,824	(39,215)
Adjustments for items not involving cash:		
Depreciation of property, plant & equipment	6,551	6,233
Amortisation of intangible assets	11,366	22,751
Impairment loss on investments and margin loans	131,624	50,061
Amortisation of transcation costs	2,431	2,811
Interest income	(962,047)	(871,218)
Dividend income	(5,533)	(22,939)
Interest expense	936,939	716,264
Income tax expense	62,965	(20,015)
Gains from interest in associate	(32,697)	(69,641)
Gains from investment activities	(952,683)	(561,132)
Unrealised exchange gains	(8,061)	68,448
Operating loss before changes in other assets and liabilities:	**(703,291)**	**(717,592)**
Changes in operating assets and liabilities:		
Resale agreements	829	(13,651)
Receivable from customers	183,452	(15,105)
Accounts receivable - other	(154,441)	(387,148)
Loans and advances	1,065,601	296,271
Due to ultimate parent company	1,807	(3,057)
Due to parent company	69,268	90,692
Due to related party	-	37,575
Repurchase agreements	5,629,212	3,882,434
Payable to customers	1,404,419	(422,161)
Payable to brokers	-	75,670
Accounts payable - other	(75,958)	(437,847)
	7,420,898	**2,386,081**
Interest and dividends received	742,778	909,948
Interest paid	(958,834))	(714,174)
Net Cash Provided by Operating Activities	**7,204,842**	**2,581,855**
Cash Flows From Investing Activities		
Acquisition of property, plant & equipment	4,042	(5,735)
Acquisition of intangible assets	(38,995)	10,205
Investment securities, net movement	(6,507,352)	(2,064,457)
Net Cash Used in Investing Activities	**(6,542,305)**	**(2,059,987)**
Cash Flows From Financing Activities		
Net repayments from loans	(234,335)	(975,178)
Net proceeds from finance lease payments	1,055	20,021
Dividends paid	(116,311)	-
Lease liabilities	(7,348)	(6,773)
Net Cash Used in Financing Activities	**(356,939))**	**(961,930)**
Increase/(decrease) in net cash and cash equivalents	305,598	(440,062)
Net cash and cash equivalents at beginning of the year	681,291	1,469,290
Effect of exchange rate changes on cash and cash equivalents	4,775	(11,771)
Net Cash and Cash Equivalents at end of Period	**991,664**	**1,017,457**

01. IDENTIFICATION

VM Investments Limited ("the Company") is incorporated and domiciled in Jamaica. The Company's registered office is located at 8-10 Duke Street, Kingston, Jamaica. The Company is now an 80% owned subsidiary of The VM Financial Group Limited. This became effective February 1, 2023 with the completion of the VM Group re-organization. By special resolution and with the approval of the Registrar of Companies, Victoria Mutual Investments Limited formally changed its name to VM Investments Limited on February 16, 2023. The Company has issued 20% of its ordinary shares to the public and is listed on the Jamaica Stock Exchange.

Incorporated in 1984, VMIL has steadily built a reputation for offering innovative and inclusive investment and financing solutions. Today, we continue to transform lives through our corporate solutions, one margin loan, one lease financing arrangement, one trade financing service, and one private equity investment at a time.

As a subsidiary of VMIL, VM Wealth Funds Barbados extends our commitment to financial growth by offering a range of products designed to help individuals grow their wealth, secure a steady income, and invest in the real estate market. Key offerings include the VM Wealth Capital Growth Fund, the VM Wealth Income Fund, and the VM Wealth Property Fund—each tailored to meet diverse financial goals and investment strategies.

The Company has a wholly owned subsidiary, VM Wealth Management Limited ("the Subsidiary Company"), which is incorporated and domiciled in Jamaica. The principal activities of the Subsidiary Company are investment broking, the provision of asset management, financial and investment advisory services and money market dealing. The Company's activities are administered by its Subsidiary Company. By special resolution and with the approval of the Registrar of Companies, Victoria Mutual Wealth Management Limited formally changed its name to VM Wealth Management Limited on April 3, 2023.

The Company and its subsidiary are collectively referred to as "the Group".

In 2019, the company acquired a 30% shareholding in Carilend Caribbean Holdings Limited (Carilend), a company incorporated in Barbados that facilitates peer-to-peer lending which was accounted for under the equity method as an associated company in the consolidated financial statements. During the period ending March 2024, the company sold this investment and realised significant gains.

In 2022, the company also acquired a 23% interest in Kingston Properties Limited (KPREIT), a company incorporated and domiciled in Jamaica that invests in real estate assets.

02. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting. These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act.

These financial statements do not include all of the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

These financial statements are presented in Jamaica dollars, which is the Group's functional currency.

03. USE OF JUDGEMENTS AND ESTIMATES

In preparing these financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

04. SEGMENT REPORTING

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses; whose operating results are regularly reviewed by Management to make decisions about resources to be allocated to the segment and to assess its performance; and for which discrete financial information is available.

Based on the information presented, Management views the entire operations of the Group as one operating segment.

05. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by a weighted average number of ordinary shares held during the period.

	2026	2025
Weighted-average number of ordinary shares	1,500,025,000	1,500,025,000
Profit attributable to owners of the company	105,824,000	(39,215,000)
Basic earnings per share	$0.07	($0.03)

Shareholdings

Shareholdings for Top Ten Largest Shareholders for VM Investments Ltd

As at June 30, 2026

RANK	NAME	TOTAL SHARES HELD AS AT June 30, 2026
1.	VM Financial Group Limited	1,200,020,000
2.	PAM – University Hospital Scheme of Pensions	7,560,600
3.	Rezworth Burchenson & Valerie Burchenson	6,462,901
4.	Sagicor Select Funds Limited (Class B' Shares) Financial	6,135,970
5.	Michael A. McMorris & Christine McMorris	5,055,667
6.	VM Wealth Equity Fund	4,791,347
7.	Rickardo Ebanks & Alda Ebanks	4,637,221
8.	Tyrone Richards	4,512,323
9.	Geoffrey Forde	4,500,000
10.	Derrick Golding & Fay M. Golding & Fay Golding & Alyssa Golding &	4,327,076

Shareholdings

Senior Managers/Connected Parties

As at June 30, 2026

NAMES	SHAREHOLDINGS AS AT June 30, 2026
Valerie Burchenson/Rezworth Burchenson **Rachelle Burchenson/Rezworth Burchenson** **Rezworth Burchenson** **Oswald Burchenson/Rezworth Burchenson**	249,952 75,000 6,462,901 212,147 **Combined Holding: 7,000,000**
Denise Marshall-Miller **Denise Marshall-Miller** **Denise Marshall-Miller/Azania Miller** **Denise Marshall Miller/Akil Parchment**	25,000 850,000 25,000 0 **Combined Holding: 900,000**
Evette M. Bryan **Evette M. Bryan/Shullette Cox**	258,000 0 **Combined Holdings: 258,000**
Allison Mais	200,000
Dwight Jackson	0
Stuart Andrade/Camesia Andrade	0
Sitarah Smith	0

Shareholdings

For VMIL Directors/Connected Parties

As at June 30, 2026

NAMES	SHAREHOLDINGS AS AT June 30, 2026
Rezworth Burchenson / Valerie Burchenson / Rachelle Burchenson / Oswald Burchenson	7,000,000
Michael A. McMorris / Christine McMorris	5,055,667
Courtney Campbell / Pauline Campbell / Dominic Campbell / Adrian Campbell	1,832,826
Sandra Shirley	413,809
Nsambi Ricketts/Stephen Dwight Ricketts	250,000
Noel Hann	150,000
Milton Samuda	103,646
Maria Evelyn-Robinson	0
Frederick A. Williams	0
Vikram Dhiman	0
Dennis Cohen	0

ESG **HIGHLIGHTS**

ESG Highlights

During the second quarter of 2026, VMIL reinforced its commitment to environmental, social and governance (ESG) principles by delivering initiatives that generated meaningful social impact, strengthened strategic partnerships and deepened engagement with key stakeholders. Through investments in education, healthcare, investor relations and community development, the Company continued to create sustainable value for the communities it serves while supporting broader national development objectives.

Through the VM Foundation, VMIL participated in the annual Read Across Jamaica Day, reaffirming its commitment to literacy and educational development among Jamaica's youth. Employees also volunteered their time and skills during the national Labour Day initiative, completing painting and refurbishment works at Corinaldi Primary School in Montego Bay to enhance the school's learning environment.

The Company also expanded the reach of its Rebuild & Restore Initiative, a VM Investments Limited-led programme focused on strengthening community resilience. In partnership with Massy Group, VMIL supported Black River Hospital through the donation of eight hospital beds, while Massy Group contributed four gas stoves and gas refill vouchers. This collaborative effort enhanced the hospital's operational capacity and demonstrated the value of cross-sector partnerships in addressing critical community needs.

Throughout the quarter, VMIL continued to strengthen relationships with shareholders, clients, regulators and strategic partners through a series of targeted engagement initiatives. Key highlights included the Company's 9th Annual General Meeting and the VMIL Public Offer Bond Investor Briefing, which engaged prospective and existing investors on the Company's J$4 billion bond offering while reinforcing confidence in its financial performance, strategic direction and long-term growth outlook. The Company also participated in several prominent industry and national forums, including the PSOJ Post-Budget Review, JMEA Manufacture 360° Conference, Tourism Enhancement Fund (TEF) Speed Networking Event in Montego Bay, the Jamaica Diaspora Biennial Conference 2026 and the Jamaica Stock Exchange Micro Market Launch. These engagements reinforced VMIL's commitment to fostering stakeholder relationships, supporting capital market development and advancing financial inclusion.

VMIL further enhanced stakeholder engagement through a range of client-focused and brand-building initiatives designed to deepen relationships, expand its prospect pipeline and strengthen brand visibility. These included the VM Wealth Private Client Luncheon, the Father's Day Brunch in partnership with Lodge St. John and the Café Blue House Party, which provided opportunities to engage premium clients, high-net-worth and emerging affluent prospects, while generating qualified leads through experiential marketing. Collectively, these initiatives reflect the Company's commitment to meaningful stakeholder engagement, strong client relationships and long-term value creation.

Life at VMIL

VMIL continued to invest in its people during the second quarter of 2026 through initiatives designed to promote employee recognition, professional development, well-being, and workplace engagement. Throughout the quarter, the Company fostered a culture of appreciation and continuous learning by creating opportunities for employees to connect, celebrate achievements and access resources that support both their personal and professional growth.

A key highlight of the quarter was the **I AM VM Awards**, where several team members were recognised for exemplifying the Company's commitment to service excellence and client care. Among the award recipients were **Jonathan Richardson** recognised as **Employee of the Year**, **Shamara Donaldson**, recognised as the **2025 Service Champion – Service Excellence**; **Akeem Neil - 2025 Innovative Champion**, and **Rochelle Richards**, who received **Client Relations Officer of the year award**; and **Tasheka Peterkin**, honoured as the **2025 Service Champion – Sales Support Officer of the year**. These awards celebrated employees whose dedication and exceptional performance continue to strengthen VMIL's service culture.

The Company also continued to prioritise employee well-being through a range of engagement initiatives, including the **Level Up Wellness Challenge**, which encouraged healthy lifestyle habits and friendly team participation, and **Money Moves: Loans, Mortgages & Wealth Building**, an educational session designed to strengthen employees' financial literacy and empower informed financial decision-making.

Further supporting employee development and well-being, VMIL hosted a **Family Life Ministries** discussion focused on personal growth and resilience, as well as a **Mental Health Awareness** session facilitated by **Suzette Buchanan**, Chief Executive Officer of Bellevue Hospital. The discussion reinforced the importance of mental wellness in the workplace and encouraged open dialogue around building a healthy and supportive work environment.

Together, these initiatives reflect VMIL's continued commitment to fostering an inclusive, high-performing workplace where employee well-being, recognition, learning and engagement remain central to the Company's culture and long-term success.

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