



Interim Consolidated Financial Statements

**Nine months ended
September 30, 2021**



VM Investments
Limited

Transform your Everyday.

The background of the page is a large, stylized image of construction cranes against a sunset sky. The image is partially obscured by a large white 'V' shape on the left side, which frames the text. The cranes are silhouetted against a bright orange and yellow sky, with the sun low on the horizon. The cranes are of various types, including tower cranes and crawler cranes.

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PERFORMANCE HIGHLIGHTS



Capital Raise:

- **US\$31.5M and J\$4.2B raised during the quarter**
- **\$600M raised for VMIL**



Net Profits:

- **Up 69% to \$612M (2021 v 2020)**
- **Achieved an all-time high in quarterly profitability**
- **Strong year-over-year**

AUM:

- **Asset Under Management (AUM) up 12% to \$58.5B**



PERFORMANCE HIGHLIGHTS



Asset Management:

- **VM Wealth Property Portfolio continues to be the number one Real Estate Portfolio**
- **\$2.1 Billion in funds raised for the VM Wealth Property Portfolio to accelerate its growth**

Talent:

- **The VM Group has been named the 'Best Financial Advisory Team in the Caribbean' by respected United Kingdom-based business publication, Capital Finance International**
- **The VM Group has secured the Great Place to Work[™] certification**

VMIL CSR ACTIVITIES: Q3 2021

VMIL's Corporate Social Responsibility Pillars



Health
& Family



Leadership &
Nation Building



Youth
Empowerment



Financial
Education



The
Environment

The Environment

In July, we donated \$100,000 to the Negril Education Environment Trust (NEET) to further their mission of allowing children without Wi-Fi access or a computer at home to be able to use their facilities for free.



Youth Empowerment

We launched the VM Investments Ltd – Maurice C. Robinson Business Management & Economics Scholarship in collaboration with VM Foundation & the UWI Development & Endowment Fund (UWIDEF) in September.



VMIL CSR ACTIVITIES: Q3 2021



Financial Education

- We held Wealth Talks: The New Business Normal webinar in August. It provided information about strategies for business growth in a rapidly changing environment.
- Our Research Analyst Sharif Small also wrote an article which was published in the Jamaica Observer entitled *The new business normal — strategies for growth in a rapidly changing environment*
- We launched our WealthWise podcast which discusses all things wealth with experts and industry titans geared at making our audience wiser about their wealth. Sessions were held on July 28 and August 4, 11, 18 and 25.

Team Member Contribution to VM Foundation

Over 75% of Team Members have contributed (time or financial resources) to the VM Foundation.



Economic Overview

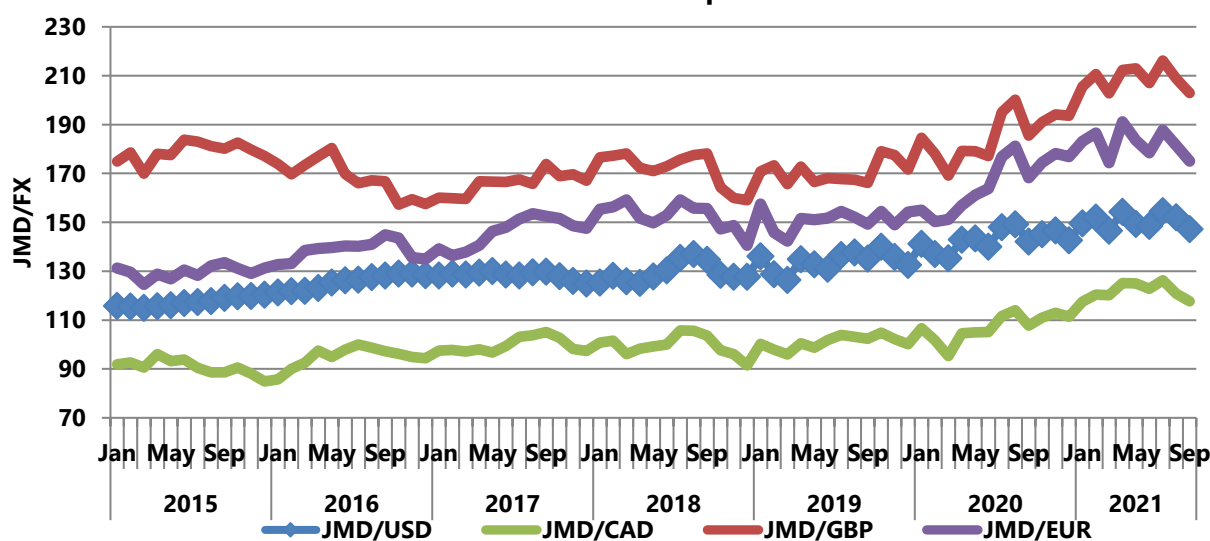
There was some relaxation of restrictions during the first half of the quarter, following which the domestic economy enjoyed increased activity. However, as the number of COVID-19 cases increased, three weekly no-movement days were instituted during a four-week period, which has since been reduced to one day per week. Despite the country's third wave, the economy continues to improve, prompting a recovery in business and consumer confidence.

In September, the Bank of Jamaica (BOJ) tightened its monetary policy by increasing its overnight rate by 100 bps to 1.5%. This move was made in response to an acceleration of the rate of inflation beyond the BOJ's target of 4% to 6%, with a 12-month point-to-point rate of 6.1% as of August 31, 2021, up from 5.35% the month before. The high inflation rate is expected to be transitory and largely related to global logistics challenges. In the local market the primary areas of risk to higher-than-expected inflation include increasing oil, grain, and freight prices.

Treasury Bill yields increased during the quarter for all tenors except 273 days. The yield on the 91-day tenor rose 36.12 bps to 1.41%, while the yield on the 182-day tenor rose 38.94 bps to 1.66%. On the other hand, the yield on the 273-day T-bill fell 1 bp to 1.31%. The fiscal year is off to a good start, with tax income, capital revenue, and grants all exceeding expectations. The BOJ stated that the current fiscal policy stance was not expected to offer any unforeseen threats to inflation.

During the quarter, there was some appreciation in the Jamaican dollar, with the weighted average selling rate falling by \$1.27 or 0.86% to close at \$147.22. Throughout most of the quarter, demand outpaced supply, however this trend reversed amidst the bolstered curfew measures implemented by the Government.

Jan 2015 - September 2021



MANAGEMENT DISCUSSION

VM INVESTMENTS LIMITED (VMIL) RECORDS HIGHEST QUARTERLY NET PROFITS OF \$347.77M AN INCREASE OF 69% FOR THE FIRST NINE MONTHS OF 2021.

PERFORMANCE HIGHLIGHTS

	Quarter ended			Year to date		
	September 30, 2021	September 30, 2020	% Change	September 30, 2021	September 30, 2020	% Change
Consolidated Revenue	\$817.64M	\$615.32M	32.88	\$1,770.56M	\$1,333.54M	32.77
Net Profit	\$347.77M	\$190.94M	82.14	\$612.33M	\$361.83M	69.23
Return on Average Equity	31.58%	18.85%	67.53	18.25%	11.73%	55.58
Capital to Total Assets	15.01%	14.60%	2.74	15.01%	14.60%	2.74
Efficiency Ratio	35.38%	44.06%	(19.70)	51.59%	63.55%	(18.82)
Basic Earnings per Share (\$)	\$0.23	\$0.13	76.92	\$0.41	\$0.24	70.83
Net Book Value per Share (\$)	\$3.04	\$2.60	16.92	\$3.04	\$2.60	16.92

CONSOLIDATED FINANCIAL PERFORMANCE

VM Investments Limited (VMIL) today released its third quarter results, indicating consolidated year-to-date net profit of \$612.33 million, a substantial increase of \$250.50 million or 69.23% over the corresponding period in 2020. Earnings per share for the same period was \$0.41 (September 30, 2020: \$0.24).

For the third quarter ended September 30, 2021, VMIL recorded net profit after tax of \$347.77 million, reflecting an increase of \$156.83 million (82.14%) when compared with the corresponding period in 2020. This is an increase of \$172.79 million, (98.75%) when compared with the previous quarter. Consolidated revenue for the nine-month period was \$1,770.56 million, reflecting an increase of \$437.02 million (32.77%). This performance was primarily driven by the improved investment climate which contributed to:

- A significant growth in gains from investment activities which increased by \$520.06 million (270.71%) when compared with the same period in 2020. These activities generated revenues of \$712.17 million for the period.
- A 12.79% growth in Assets Under Management (AUM) attributable to new business flows and robust investment management performance.



MANAGEMENT DISCUSSION

STRATEGY

"Our third quarter performance was underpinned by the recovery of the local economy which positively impacted asset prices, bond trading and capital market activities", stated Rezworth Burchenson, VMIL's Chief Executive Officer. Additionally, Burchenson said VMIL leveraged its investment grade ratings received from CariCris, to raise \$2.3B in the local market which VMIL will use to propel the growth of its lending business. The VMIL Group, as a member of the VM Group, contributed to the achievement of two significant milestones during the review period:

- The VM Group being certified by Great Place to Work® for 2021. Great Place to Work® is the global authority on workplace culture, employee experience, and the leadership behaviours proven to deliver market-leading revenue, employee retention and increased innovation. We are heartened that our initiatives to brand VM as the Employer of Choice is continuing to reap rich rewards.
- The VM Group, being named the Best Financial Advisory Team in the Caribbean by respected UK based business publication, Capital Finance International. This is testimony to the level of care, information, education and advice we continue to provide our clients as they seek to partner with VMIL to create, grow and sustain their wealth.

On November 3, 2021, VM Group launched its brand transformation, which includes a series of physical and internal rebranding activities. These include the name change from 'Victoria Mutual' to 'VM' for the Group, as well as its subsidiaries; and a change of the logo and brand colours. VMIL is positioned to leverage the strategic advantages of the brand transformation of the VM Group, which is expected to result in greater focus on integration across the business and improved visibility for the products and services offered by VM Investments and VM Wealth Management.

CONSOLIDATED FINANCIAL POSITION

ASSETS

Total assets increased year over year by \$3.72 billion or 13.93% to \$30.40 billion as at September 30, 2021. This was primarily attributable to an increase of \$4.07 billion or 24.21% in investment securities, offset by a reduction in cash and cash equivalents of \$1.56 billion.

LIABILITIES

Total liabilities were \$25.84 billion as at September 30, 2021, an increase of \$3.05 billion or 13.38% from last year, driven mainly by increases in repurchase agreements of \$2.36 billion or 13.91% and borrowings of \$1.11 billion or 33.27% respectively.



MANAGEMENT DISCUSSION

CAPITAL

Our capital base continued to be strong with total shareholders' equity standing at \$4.56 billion as at September 30, 2021, increasing by \$668.01 million from \$3.90 billion at the end of September 2020. This resulted in a book value per share of \$3.04 (2020: \$2.60). This increase was mainly attributable to the net increase in retained earnings of \$684.10 million (28.91%) combined with a year over year reduction of \$14.62 million in the investment revaluation reserve.

Our wholly owned subsidiary, **VM Wealth Management Limited (VM Wealth)**, a licensed securities dealer, continued to be well capitalised, with a risk weighted capital adequacy ratio of 16.52%, above the regulatory requirement of 10%. VM Wealth's capital to total assets ratio of 14.92% as at September 30, 2021 exceeded the regulatory minimum of 6%.

OFF-BALANCE SHEET HIGHLIGHTS

Assets managed on behalf of clients on a non-recourse basis under management agreements grew by \$3.83 billion or 12.79%, from \$29.95 billion as at September 30, 2020 to \$33.78 billion as at the end of the period under review. This year over year growth was fuelled by strong net inflows of \$3.23 billion and \$597.77 million into the Unit Trust Fund and the Portfolio Management portfolios, respectively.

DIVIDEND


The Board of Directors, approved the payment of an interim dividend of \$0.155 per share, payable on December 10, 2021 to shareholders on record as at November 26, 2021. The ex-dividend date is November 25, 2021.

MANAGEMENT DISCUSSION

ACKNOWLEDGEMENT

Special commendations to our valued team members for this strong financial performance, considering the negative impact of the pandemic. Our valued clients remain our primary focus as we strive for continuous improvements in our service delivery, financial advice and product offering.

On behalf of the Board of Directors:



Michael McMorris
CHAIRMAN



Rezworth Burchenson
CHIEF EXECUTIVE OFFICER

For further information contact:

Clover Moore, Assistant Vice President - Corporate Affairs and Communications
VM

Email: Clover.Moore@myvmgroup.com | **Mobile:** (876) 383-2724

VICTORIA MUTUAL INVESTMENTS LIMITED Consolidated Statement of Financial Position As at September 30, 2021

	Unaudited September 30, 2021 \$'000	Unaudited September 30, 2020 \$'000	Audited December 31, 2020 \$'000
ASSETS			
Cash and cash equivalents	1,100,207	2,652,496	1,571,567
Resale agreements	3,819,614	3,782,805	7,380,680
Investment securities	20,858,450	16,792,800	16,526,043
Investment in associate company	26,209	67,103	56,949
Net investments in finance leases	121,539	23,070	110,832
Loans receivable	2,602,264	2,334,823	1,789,651
Accounts receivable:			
- Customers	746,162	-	716,005
- Brokers	-	-	5,217
- Other	501,810	347,526	1,061,981
Income tax recoverable	66,220	25,105	44,548
Deferred tax asset	199,266	237,996	44,083
Property, plant and equipment	169,605	185,035	189,187
Intangible assets	190,755	237,161	226,932
TOTAL ASSETS	30,402,101	26,685,920	29,723,675
LIABILITIES AND EQUITY			
Liabilities:			
Borrowings	4,448,503	3,337,993	3,042,641
Accounts payable:			
- Customers	752,256	1,573,995	1,149,953
- Brokers	150,911	155,715	-
- Other	850,225	524,074	470,154
Due to parent company	126,661	128,819	197,988
Repurchase agreements	19,303,756	16,946,467	20,312,831
Lease liabilities	79,070	87,839	85,978
Income tax payable	86,689	-	43,458
Employee benefit obligations	39,200	34,200	39,200
TOTAL LIABILITIES	25,837,271	22,789,102	25,342,203
Equity:			
Share capital	707,887	707,887	707,887
Non-controlling interest	50,000	50,000	50,000
Share premium	24,000	24,000	24,000
Investment revaluation reserve	728,261	742,878	1,157,234
Other reserve	4,268	5,734	4,268
Retained earnings	3,050,414	2,366,319	2,438,083
TOTAL EQUITY	4,564,830	3,896,818	4,381,472
TOTAL LIABILITIES AND EQUITY	30,402,101	26,685,920	29,723,675

Approved for issue by the Board of Directors on November 12, 2021 and signed on its behalf by:

Michael McMorris, Chairman

Rezworth Burchenson, Chief Executive Officer

VICTORIA MUTUAL INVESTMENTS LIMITED

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the nine months ended September 30, 2021

	Quarter ended September 30, 2021 \$'000	Quarter ended September 30, 2020 \$'000	Year to date September 30, 2021 \$'000	Year to date September 30, 2020 \$'000
Interest income	270,854	271,709	802,429	733,448
Interest expense	(192,604)	(159,214)	(533,655)	(481,325)
Net interest income	78,250	112,495	268,774	252,123
Gains from investment activities	301,853	71,900	712,168	192,111
Net fees and commissions	431,035	260,711	729,992	734,870
Other income	6,497	170,213	59,629	154,438
Other operating revenue	739,385	502,824	1,501,789	1,081,419
Net interest income and other operating revenue	817,635	615,319	1,770,563	1,333,542
Staff costs	(165,771)	(152,627)	(486,554)	(447,338)
Other operating costs	(123,537)	(118,476)	(426,845)	(400,133)
Provision for credit losses on financial assets	(19,042)	(18,880)	21,642	(54,137)
	(308,350)	(289,983)	(891,757)	(901,608)
Operating profit	509,285	325,336	878,806	431,934
Share of loss in associate	(9,428)	(7,256)	(28,429)	(23,419)
Profit before income tax	499,857	318,080	850,377	408,515
Income tax	(152,091)	(127,144)	(238,046)	(46,689)
Profit for the period	347,766	190,936	612,331	361,826
Other Comprehensive Income:				
Items that will never be reclassified to profit or loss:				
Net gains/(losses) on equity investments designated at fair value through other comprehensive income (FVOCI)	10,710	(188,300)	(133,110)	(490,620)
	10,710	(188,300)	(133,110)	(490,620)
Items that may be reclassified to profit or loss:				
Change in fair value of investment securities	(57,965)	(470,191)	(443,794)	(384,322)
Deferred tax on change in fair value of investment securities	19,321	156,730	147,931	128,107
	(38,644)	(313,461)	(295,863)	(256,215)
Other comprehensive loss net of tax	(27,934)	(501,761)	(428,973)	(746,835)
Total comprehensive income/(loss) for the period	319,832	(310,825)	183,358	(385,009)
Basic earnings per share (expressed in \$ per share)	\$0.23	\$0.13	\$0.41	\$0.24

VICTORIA MUTUAL INVESTMENTS LIMITED

Consolidated Statement of Changes in Equity

For the nine months ended September 30, 2021

	Share capital \$'000	Share premium \$'000	Investment revaluation reserve \$'000	Other reserve \$'000	Retained earnings \$'000	Total \$'000	Non- controlling interest \$'000	Total equity \$'000
Balances as at January 1, 2020	707,887	24,000	1,489,713	5,734	2,049,494	4,276,828	50,000	4,326,828
Profit for the period	-	-	-	-	361,826	361,826	-	361,826
Other comprehensive income:								
Change in fair value of investment securities, net of deferred tax	-	-	(256,215)	-	-	(256,215)	-	(256,215)
Net losses on equity instruments designated at fair value	-	-	(490,620)	-	-	(490,620)	-	(490,620)
Total other comprehensive income for the period	-	-	(746,835)	-	-	(746,835)	-	(746,835)
Total comprehensive income for the period	-	-	(746,835)	-	361,826	(385,009)	-	(385,009)
Transaction with shareholders:								
Dividends	-	-	-	-	(45,001)	(45,001)	-	(45,001)
Balances as at September 30, 2020	707,887	24,000	742,878	5,734	2,366,319	3,846,818	50,000	3,896,818
Balances as at January 1, 2021	707,887	24,000	1,157,234	4,268	2,438,083	4,331,472	50,000	4,381,472
Profit for the period	-	-	-	-	612,331	612,331	-	612,331
Other comprehensive loss:								
Change in fair value of investment securities, net of deferred tax	-	-	(295,863)	-	-	(295,863)	-	(295,863)
Net loss on equity instruments designated at fair value	-	-	(133,110)	-	-	(133,110)	-	(133,110)
Total other comprehensive loss for the period	-	-	(428,973)	-	-	(428,973)	-	(428,973)
Total comprehensive (loss)/income for the period	-	-	(428,973)	-	612,331	183,358	-	183,358
Balances as at September 30, 2021	707,887	24,000	728,261	4,268	3,050,414	4,514,830	50,000	4,564,830

VICTORIA MUTUAL INVESTMENTS LIMITED

Consolidated Statement of Cash Flows

For the nine months ended September 30, 2021

	September 30, 2021 \$'000	September 30, 2020 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the period	612,331	361,826
Adjustments for items not involving cash:		
Depreciation of property, plant & equipment	21,522	15,683
Amortisation of intangible assets	38,062	37,639
Impairment loss on investments	27,365	50,281
Impairment (credit)/loss on margin loans	(49,007)	3,856
Interest income	(802,429)	(733,448)
Interest expense	533,655	481,325
Income tax expense	238,046	46,689
Loss from interest in associate	28,429	23,419
Gains from investment activities	(712,168)	(192,111)
Unrealised exchange losses/(gains)	27,195	(1,675)
Fair value losses on securities at fair value through profit or loss	24,954	119,931
	(12,045)	213,415
Changes in operating assets and liabilities:		
Resale agreements	3,247,673	197,756
Receivable from customers	7,780	36,941
Receivable from brokers	5,218	449
Accounts receivable – other	556,123	78,644
Loans and advances	(807,476)	(470,150)
Repurchase agreements	(1,347,600)	(280,850)
Payable to customers	(438,564)	619,662
Payable to brokers	150,911	155,715
Accounts payable – other	379,944	23,543
	1,741,964	575,125
Interest and dividends received	946,026	828,363
Interest paid	(519,497)	(456,680)
Income tax paid	(204,107)	(147,225)
Net cash provided by operating activities	1,964,386	799,583
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(1,939)	(87,711)
Acquisition of intangible assets	(1,884)	(1,751)
Investment securities, net movement	(3,885,058)	(858,235)
Net cash used in investing activities	(3,888,881)	(947,697)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from loans	1,405,863	927,368
Dividend paid	-	(45,001)
Lease liabilities	(6,908)	(6,058)
Net cash provided by financing activities	1,398,955	876,309
(Decrease)/Increase in net cash and cash equivalents	(525,540)	728,195
Net cash and cash equivalents at beginning of period	1,571,566	1,917,241
Effect of exchange rate changes on cash and cash equivalents	54,181	7,060
NET CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,100,207	2,652,496

VICTORIA MUTUAL INVESTMENTS LIMITED **Notes to the Consolidated Financial Statements** **As at September 30, 2021**

1. Identification

Victoria Mutual Investments Limited ("the Company") is incorporated and domiciled in Jamaica. The Company is an 80% owned subsidiary of The Victoria Mutual Building Society ("Ultimate Parent Society" or "VMBS"). The Ultimate Parent Society is incorporated in Jamaica under the Building Societies Act. The Company's registered office is located at 8-10 Duke Street, Kingston, Jamaica.

The Company issued 20% of its ordinary shares to the public on December 27, 2017 and was listed on the Jamaica Stock Exchange on December 29, 2017.

The Company's income during the period was comprised mainly of income from investment activities.

The Company has a wholly-owned subsidiary, Victoria Mutual Wealth Management Limited ("the Subsidiary Company"), which is incorporated and domiciled in Jamaica. The principal activities of the Subsidiary Company are investment brokering, the provision of asset management, financial and investment advisory services and money market dealing. The Company's activities are administered by its Subsidiary Company.

The Company and its subsidiary are collectively referred to as "the Group".

2. Basis of preparation

These interim condensed consolidated financial statements ('interim financial statements') have been prepared in accordance with IAS 34 *Interim Financial Reporting*. These interim financial statements should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year ended December 31, 2020 ('last annual financial statements'), which have been prepared in accordance with International Financial Reporting Standards (IFRS) and the Jamaican Companies Act. These interim financial statements do not include all of the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual financial statements.

These interim financial statements are presented in Jamaica dollars, which is the Group's functional currency.

3. Use of judgements and estimates

In preparing these interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

VICTORIA MUTUAL INVESTMENTS LIMITED

Notes to the Consolidated Financial Statements

As at September 30, 2021

4. Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses; whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and to assess its performance; and for which discrete financial information is available.

Based on the information presented to and reviewed by the chief operating decision maker, the entire operations of the Group are considered as one operating segment.

5. Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by a weighted average number of ordinary shares held during the period.

	2021	2020
Number of ordinary shares	1,500,025,000	1,500,025,000
Profit attributable to owners of the Company	612,331,000	361,826,000
Basic earnings per share (cents)	<u>41 ¢</u>	<u>24 ¢</u>

VICTORIA MUTUAL INVESTMENTS LIMITED

Top Ten Largest Shareholders as at September 30, 2021

RANK	NAME	TOTAL SHARES HELD AS AT September 30, 2021	% OWNERSHIP
1.	The Victoria Mutual Building Society	1,200,020,000	80.00%
2.	PAM – University Hospital Scheme of Pensions	7,560,600	0.50%
3.	Rezworth Burchenson & Valerie Burchenson	6,400,330	0.43%
4.	Sagicor Select Funds Limited (Class B' Shares) Financial	6,135,970	0.41%
5.	JCSD Trustee Services Limited A/C Barita Unit Trust Capital Growth Fund	5,785,039	0.39%
6.	Michael McMorris & Christine McMorris	5,555,667	0.37%
7.	VM Wealth Equity Fund	4,791,347	0.32%
8.	Geoffrey Forde	4,500,000	0.30%
9.	Rickardo Ebanks & Alda Ebanks	4,537,221	0.29%
10.	PAM – Pooled Equity Fund	3,673,648	0.24%

VICTORIA MUTUAL INVESTMENTS LIMITED

Shareholdings of Senior Managers / Connected Parties as at September 30, 2021

NAMES	SHAREHOLDINGS AS AT September 30, 2021
Valerie Burchenson / Rezworth Burchenson	249,952
Rachelle Burchenson / Rezworth Burchenson	75,000
Rezworth Burchenson / Valerie Burchenson	6,400,330
Oswald Burchenson / Rezworth Burchenson	212,147
	Combined Holding: 6,937,429
Nicole Adamson / Johann Adamson	379,000
Denise Marshall-Miller / Ajani Miller	25,000
Denise Marshall-Miller / Wayne Miller	1,001,660
Denise Marshall-Miller / Azania Miller	25,000
Denise Marshall Miller / Akil Parchment	25,000
	Combined Holding: 1,076,660
Evette M. Bryan / Shulette Cox	180,000
Karlene Waugh	144,000
Davie Stanley Martin / Kimberley Anne Elizabeth Martin	62,000
Dwight Jackson	0
Tamara Waul-Douglas	0
Jason Bailey	0

VICTORIA MUTUAL INVESTMENTS LIMITED

Shareholdings of Directors / Connected Parties as at September 30, 2021

NAMES	SHAREHOLDINGS
Michael McMorris / Christine McMorris / Easton McMorris	5,555,667
Courtney Campbell / Pauline Campbell / Dominic Campbell/Adrian Campbell	1,832,826
Milton Samuda	103,646
Noel Hann	150,000
Phillip Silvera / Faye Silvera	372,816
Sandra Shirley	413,809
Devon Barrett	101,169
Janice McKenley / Wilfred McKenley	1,045,475
Rezworth Burchenson / Valerie Burchenson / Rachelle Burchenson / Oswald Burchenson	6,937,429
Matthew Gray Wright	677,252
Vikram Dhiman	0

Your VMIL Team has Been Busy!

Scan the code to learn
more about some exciting
opportunities!



VM Investments
Limited

Transform your Everyday.

Invest in Success!



VM Wealth Classic Property Portfolio

The number one performing
Real Estate Portfolio in Jamaica.

Let's get started

876-960-5000

wealthinfo@myvmgroup.com

10.32%*

9-Month Growth Rate

*As at September 2021

Start with a minimum
investment of J\$50,000



VM Investments
Limited

Transform your Everyday.